

UNIVERSITY FEDERAL CREDIT UNION
UNAUDITED STATEMENT OF FINANCIAL CONDITION
August 31, 2024

<u>ASSETS</u>	<u>2024</u>	<u>2023</u>	<u>Change</u>	<u>LIABILITIES</u>	<u>2024</u>	<u>2023</u>	<u>Change</u>
Cash and Cash Equivalents	\$57,571,676	\$58,835,226	(2.1%)	Checking Accounts	\$1,168,992,365	\$1,244,840,729	(6.1%)
Liquidity Investments	263,134,266	107,936,759	143.8%	Money Market Accounts	647,377,673	757,094,819	(14.5%)
Total Cash and Liquidity	320,705,942	166,771,985	92.3%	Share Accounts	917,664,193	1,032,862,222	(11.2%)
Securities Available for Sale	385,808,988	363,230,754	6.2%	Variable Rate IRA Accounts	22,500,608	24,983,013	(9.9%)
Securities Held to Maturity	0	0	N/A	Certificates of Deposit	509,149,886	349,827,847	45.5%
Certificates of Deposit	100,000	450,072	(77.8%)	IRA Certificates of Deposit	23,233,533	20,353,410	14.2%
Total Investments	385,908,988	363,680,827	6.1%	Total Shares and Deposits (1)	3,288,918,258	3,429,962,039	(4.1%)
Personal Loans, net	1,482,904,387	1,487,484,055	(0.3%)	Borrowed Funds	386,000,000	226,000,000	70.8%
Credit Card Loans	164,033,998	151,373,967	8.4%	Dividends and Interest Payable	5,454,969	1,217,189	348.2%
Education Loans, net	298,885	448,859	(33.4%)	Accrued Expenses and Accounts Payable	72,626,301	48,118,957	50.9%
Commercial Loans	146,901,371	135,730,579	8.2%	Official Checks Outstanding	13,673,984	11,593,537	17.9%
Real Estate Loans, net	1,286,717,078	1,360,406,320	(5.4%)	Deferred Credits	4,513,443	4,189,167	7.7%
Real Estate Loans, Held for Sale	16,446,258	14,784,378	11.2%	Lease Liability	35,824,185	37,807,551	(5.2%)
Total Gross Loans	3,097,301,976	3,150,228,158	(1.7%)	Other Liabilities	1,387,717	1,669,878	(16.9%)
Allowance for Loan Losses	(36,717,854)	(32,953,772)	11.4%	Total Other Liabilities	519,480,600	330,596,279	57.1%
Total Loans Net of Allowance	3,060,584,122	3,117,274,386	(1.8%)	Total Liabilities	3,808,398,858	3,760,558,318	1.3%
Accrued Interest Receivable	13,213,668	11,504,516	14.9%				
Accounts Receivable (1)	77,722,898	124,502,869	(37.6%)				
Other Investments	16,008,198	13,657,779	17.2%				
Land and Buildings	84,068,505	79,517,377	5.7%				
Right-Of-Use Asset - Leases	35,657,678	37,176,279	(4.1%)				
Other Fixed Assets	22,667,587	17,504,210	29.5%				
Foreclosed & Repossessed Assets	1,150,083	745,835	54.2%				
Amortizable Intangible Assets - Net	18,497,719	8,211,026	125.3%				
Mortgage Servicing Rights	14,936,771	20,672,132	(27.7%)				
NCUA Insurance Fund Deposit	30,974,937	32,794,882	(5.5%)				
Other Assets	57,320,361	52,003,161	10.2%				
Total Other Assets	372,218,404	398,290,066	(6.5%)				
Total Assets	\$4,139,417,456	\$4,046,017,264	2.3%				
				MEMBERS' EQUITY			
				AFS Securities Unrealized Gains/(Losses)	(31,253,714)	(49,706,160)	(37.1%)
				Undivided Earnings	344,482,266	314,980,882	9.4%
				Net Income	17,790,047	20,184,223	(11.9%)
				Total Members' Equity	331,018,599	285,458,945	16.0%
				Total Liabilities and Members' Equity	\$4,139,417,456	\$4,046,017,264	2.3%
(1) ACH Warehoused Deposits Posted	\$54,668,319	\$99,515,736	(45.1%)				

Federally insured by NCUA