

UNIVERSITY FEDERAL CREDIT UNION
UNAUDITED STATEMENT OF FINANCIAL CONDITION
April 30, 2024

ASSETS	2024	2023	Change
Cash and Cash Equivalents	\$62,259,911	\$67,167,932	(7.3%)
Liquidity Investments	160,775,394	109,649,891	46.6%
Total Cash and Liquidity	223,035,306	176,817,823	26.1%
Securities Available for Sale	352,599,585	421,080,824	(16.3%)
Securities Held to Maturity	0	0	N/A
Certificates of Deposit	100,000	450,072	(77.8%)
Total Investments	352,699,585	421,530,896	(16.3%)
Personal Loans, net	1,489,319,541	1,449,864,838	2.7%
Credit Card Loans	157,692,638	142,668,601	10.5%
Education Loans, net	354,693	497,356	(28.7%)
Commercial Loans	134,726,445	122,181,239	10.3%
Real Estate Loans, net	1,333,047,535	1,356,672,309	(1.7%)
Real Estate Loans, Held for Sale	14,466,775	17,507,487	(17.4%)
Total Gross Loans	3,129,607,628	3,089,391,829	1.3%
Allowance for Loan Losses	(34,378,923)	(31,683,499)	8.5%
Total Loans Net of Allowance	3,095,228,705	3,057,708,330	1.2%
Accrued Interest Receivable	12,388,804	10,849,801	14.2%
Accounts Receivable (1)	92,579,014	114,404,584	(19.1%)
Other Investments	15,595,977	10,186,109	53.1%
Land and Buildings	83,065,790	79,203,352	4.9%
Right-Of-Use Asset - Leases	36,022,796	38,422,237	(6.2%)
Other Fixed Assets	20,710,677	15,476,499	33.8%
Foreclosed & Repossessed Assets	1,042,843	763,834	36.5%
Amortizable Intangible Assets - Net	7,869,145	8,381,966	(6.1%)
Mortgage Servicing Rights	20,151,139	20,088,186	0.3%
NCUA Insurance Fund Deposit	30,974,937	32,794,882	(5.5%)
Other Assets	57,077,790	51,639,286	10.5%
Total Other Assets	377,478,911	382,210,735	(1.2%)
Total Assets	\$4,048,442,507	\$4,038,267,785	0.3%

(1) ACH Warehoused Deposits Posted \$69,989,397 \$64,890,629 7.9%

Federally insured by NCUA

LIABILITIES	2024	2023	Change
Checking Accounts	\$1,170,435,016	\$1,306,984,366	(10.4%)
Money Market Accounts	677,075,166	827,481,408	(18.2%)
Share Accounts	952,998,102	1,095,297,027	(13.0%)
Variable Rate IRA Accounts	23,618,493	27,758,449	(14.9%)
Certificates of Deposit	486,167,322	233,001,243	108.7%
IRA Certificates of Deposit	22,601,018	18,372,089	23.0%
Total Shares and Deposits (1)	3,332,895,116	3,508,894,581	(5.0%)
Borrowed Funds	311,000,000	121,000,000	157.0%
Dividends and Interest Payable	2,764,261	379,173	N/M
Accrued Expenses and Accounts Payable	41,365,859	68,045,564	(39.2%)
Official Checks Outstanding	12,896,375	15,516,772	(16.9%)
Deferred Credits	4,285,179	3,873,930	10.6%
Lease Liability	36,038,216	38,933,240	(7.4%)
Other Liabilities	2,045,350	1,532,953	33.4%
Total Other Liabilities	410,395,240	249,281,632	64.6%
Total Liabilities	3,743,290,356	3,758,176,214	(0.4%)
MEMBERS' EQUITY			
AFS Securities Unrealized Gains/(Losses)	(46,148,666)	(44,760,719)	3.1%
Undivided Earnings	344,482,266	314,980,882	9.4%
Net Income	6,818,550	9,871,408	(30.9%)
Total Members' Equity	305,152,151	280,091,571	8.9%
Total Liabilities and Members' Equity	\$4,048,442,507	\$4,038,267,785	0.3%