

# Currency Affairs

Welcome to UFCU's Youth FitFest Challenge!



Annual Meeting

Mortgage Services

ABILITY™  
Prepaid Debit Card

FitFest Recap

Amplify Austin

Winter 2013

 **University**  
FEDERAL CREDIT UNION  
Live Learn Prosper

# ANNUAL MEETING

An election of Directors is scheduled in conjunction with University Federal Credit Union's 2013 Annual Meeting for three places on the Board of Directors.

**Annual Membership Meeting**  
**Monday, April 8, 2013**  
**5:30 PM • UFCU Main Office**  
**3305 Steck Ave • Austin, TX**

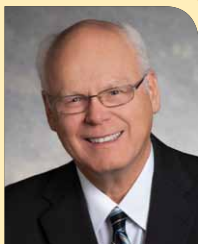
Chairman of the Board Dr. Neal Armstrong appointed a Volunteer Development/Nominating Committee led by Committee Chair Thomas Ardis. At the October 2012 meeting, the Committee nominated the following members to serve as UFCU Directors for three-year terms: Dr. Neal Armstrong, Cynthia Leach and Dr. Carl Hansen.

UFCU's bylaws permit other nominations by petition if signed by at least 500 qualified members and, together with a statement of qualifications and signed certificate stating the nominee is agreeable to such nomination and will serve if elected, is submitted to UFCU's Vice President, Enterprise Risk Management by 5 PM Central Standard Time on or before February 6, 2013. The election will be conducted by mail ballot only if there exists one or more petition candidates. Bylaws do not allow nominations from the floor at the annual meeting when one or more candidates exist for each open position.

For more information regarding the election process, including how to obtain related documents, please contact the office of the Vice President, Enterprise Risk Management at (512) 467-8080 in Austin, (409) 797-3300 in Galveston, or US Toll-Free at (800) 252-8311 x22311.

## Dr. Neal Armstrong

Neal Armstrong is a University of Texas at Austin graduate receiving his Ph.D. in environmental engineering in 1968, where



he also received bachelor's and master's degrees in natural sciences. After working for an engineering consulting firm for four years with assignments in San Francisco, New York, and Washington, D.C., he joined UT-Austin's department of civil engineering faculty in 1971. He has held a number of administrative positions at the department, college and university level, serving as Vice Provost for Faculty Affairs and Institutional Accreditation since January 2004.

Armstrong first joined UFCU as a student in 1966. He served on the Supervisory Committee from 2007 to 2010 and was chair from 2009-2010. He became a member of the Board of Directors in 2010 and is currently Chairman. He would welcome the opportunity to continue serving UFCU as a member of the Board of Directors and to ensure that it keeps on providing the range and quality of services UFCU members desire.

## Cynthia Leach

Cynthia Leach graduated from The University of Texas at Austin in 1970 with a BBA in management. She spent most of her career with the Texas Workforce Commission



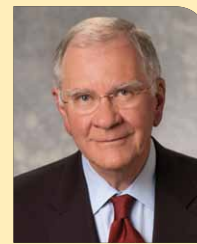
where she held numerous professional, supervisory and managerial positions including Assistant Director of Human Resources and Director of Training. She retired from the State of Texas in 2000.

Leach has served for more than 12 years on University Federal Credit Union's Board of Directors. She was Secretary to the Board for 10 years, Vice-Chairman for one year and Chairman for one year. She has been on several credit union committees and task forces. Leach is very supportive of UFCU's efforts to build new facilities that are as energy efficient and environmentally friendly as possible. She also is interested in providing a full range of quality products and one-stop services that our members desire.

Leach is married to Pablo Ruiz, a project manager with The University of Texas at Austin's Project Management and Construction Services.

## Dr. Carl Hansen

A member of University Federal Credit Union since 1976, Dr. Carl Hansen has served on the Supervisory Committee (1982-1989), and as a Director since 1989. He served as Chairman of the Board of Directors from 1994 – 1996, 2004 – 2005 and 2011 - 2012. A Professor of Special Education at UT-Austin (1968-1994), he continues to operate a private business known as Vocational Appraisal and Planning, which he founded in 1975.



## Interested in leading our cooperative?

Credit unions are unique financial cooperatives in that their Boards of Directors, committees and task forces are composed of volunteers. In an ongoing effort to diversify professional skills and experience represented among UFCU's volunteer leaders, UFCU's Volunteer Development/Nominating Committee encourages members interested in serving in a volunteer capacity to complete a volunteer application available from the President/CEO's office at (512) 467-8080 in Austin, (409) 797-3300 in Galveston, or US Toll Free at (800) 252-8311 x21008.



# President's Report



## Advancements made in 2012 to better serve YOU, our Members

I am proud to report that this past year, your credit union deployed several new financial centers, released a variety of new products and services, and added many attractive organizations to the UFCU family. In addition, our volunteer board strategized and collaborated with our leadership team to plan our future. I include below a few noteworthy highlights:

Member convenience was strongly enhanced through deployment of new financial centers both north and south. New locations include:

- Teravista – 571 University Blvd, Round Rock
- Scofield – 1500 W Parmer Ln, Austin
- Pflugerville – 15116 FM 1825, Pflugerville
- Westlake – 701 Capital of Texas Highway S, Westlake Hills

Additionally, our Round Rock Highway 79 financial center was relocated to a new, greatly expanded facility offering members considerably enhanced ease of access.

Our team of business development officers partnered with the following businesses and organizations to make available UFCU membership to their associates, employees and members:

- Austin Staffing, Inc.
- Intific, Inc.
- Sears Customer Care Call Center
- Affiniscape
- St. Jude Medical, S.C., Inc. – U.S. Division
- Capital City Pancakes, LLC. (DBA The Original Pancake House)
- Protect America
- Neighborhood Association of Southwestern Williamson County
- The Hospital at Westlake Medical Center
- Teravista Community Association
- White Glove Health, Inc.
- Ebay Inc.
- HomeAway.com, Inc.
- Indeed.com
- Cleanscapes
- Accruent.com

UFCU released a variety of highly competitive new product offerings, including:

- ABILITY™ Prepaid Debit Card
- St. Edward's University Affinity Great Rate VISA®
- Mobile Deposit for iPhone and Android phones
- Innovative mortgage loans for first time home buyers.

Finally, our leadership team and volunteer Board of Directors set strategic priorities for the 2013-2017 timeframe that will further expand and enhance member service and ensure financial and competitive strength of our credit union. These priorities include expansion and enhancement of mortgage lending, services for business owners, wealth management services, and an evolving suite of eServices designed to enhance remote access and convenience.

I and my talented colleagues are proud and honored to assist you in managing your financial affairs. Thank you for your membership, your business and giving us opportunities to provide for your well-being and that of your family.

Warmest regards,

**Tony C. Budet**  
**President/CEO**



# Ever make these mistakes with your money?

Would it bother you to know that you are continually throwing away money, wasting it?

A lot of us constantly throw away bucks without realizing it. Here's how:

**FIRST**, we use bad data when we make financial decisions. If you don't have good data, you can't make good decisions. Here's a perfect example: You're trading in your old car. A dealership says your car is worth \$5,000. You accept that data without question. But in reality, your old car is worth \$7,000. Bad data just cost you \$2,000.

Another example: you're buying an expensive home entertainment system. The store advertises "guaranteed lowest price," and you accept that promise. But many times, price guarantees like this are worthless. You throw away a couple hundred bucks.

**SECOND**, we forget the true role of most sellers. The sellers' role isn't to counsel you, their job is to sell you! You know this, of course, but we all tend to forget it. But no responsible company is going to spend a lot of time telling you bad things about their product or service. They would be idiots. It's your job to learn about the bad things.

**THIRD**, we fall for easy credit and expensive spending options. If you pay cash for groceries and incidentals rather than charge them, you'll spend 10% less each month. Plus, you won't be paying interest on ice cream when you can't afford to pay off your entire credit card bill each month.

If you go to the matinee show rather than the night show; if you eat out during early-bird hours rather than an hour later; if you shop for the cheapest gas price—it might be at the pump across the street—you'll cut your monthly expenses another 10%.

**FOURTH**, we don't correct bad money mistakes. Do you have a credit card or a mortgage or some other loan at another institution? A store credit card? If the rates are high, why haven't you moved those loans? You could literally save thousands.

Hey, it's the first of the year. Isn't this the best time to correct some of these easy money mistakes, and put that money back in your pocket? Start by gathering good data rather than bad before you spend a penny.

Where to gather good data: start with getREAL, right here at UFCU. GetREAL is the real thing, an online consumer newspaper. Consumer advocates--not marketers—created the site just for UFCU.

Why not watch the tour video on the site right now? If you find the site valuable, bookmark it! Go to [getreal.ufcu.org](http://getreal.ufcu.org).

## Remar Sutton

One of UFCU's Independent Advocates

# Under 30? Stressed About Money?

Do you relate to any of these realities?

- You're short on cash. Constantly.
- You're constantly borrowing money from people.
- You're worried about your future in the current economy.
- You owe too much on your credit card.
- You're thinking about moving back in with your parents.

Being in a money-tight situation isn't fun, but it's a reality for a lot of us. And get this: if you already have money and credit problems, you may be jeopardizing your current and any future job, or any promotion.

That's why right now—as the year begins—is the time to improve your money skills. Improve them, and you can be more productive and creative and less stressed.

Isn't that where you need to be, right now?

And here's the tool that may help take you there: right now, we're launching UFCU's new "FoolProof Solo" program—all online, all driven by videos of people our age.

**"Solo" deals with topics like these;**

- Rip-offs and money scams aimed at you.
- What to do if you've slammed your credit cards.
- How to work less and make more.
- Should you rent or should you buy at your age?



I developed Solo with young people from seven countries. It's the real deal. Why not see if I'm right?

Head to [getreal.ufcu.org](http://getreal.ufcu.org).

**Cheers, Will.**

## Will deHoo

One of UFCU's Independent Advocates



Getting my last mortgage was so much easier!

## The reality of mortgage qualification in the post-subprime bubble era:

### What is wrong with this picture?

- Home mortgage interest rates have never been lower.
- Banks and credit unions have lots of money to lend.
- The government (thanks to taxpayers) owns the secondary market and they want the economy and housing to improve.
- Home costs are still very affordable.

There are two issues affecting the seemingly intrusive and nitpicking information required to qualify for one of those low, low interest rate mortgages today.

**Buy Back Fear:** Many mortgage lenders sold loans to Fannie Mae or Freddie Mac during the subprime years that have defaulted. The auditors for these entities are finding that the files are rife with poor qualification and lending practices. So, Fannie or Freddie are sending the loans back to the bank or mortgage broker or banker who originated them and demanding that the loan be repurchased. Repurchase of these already defaulted loans is a costly loss and could be deadly to smaller banks or mortgage companies involved. According to Inside Mortgage Finance, an industry newsletter, banks have been asked to repurchase \$66 billion in mortgages made between 2006 and 2008. This creates a current environment in which lenders are extremely cautious about making new loans.

Fannie, Freddie and the investors who sell mortgages to them don't want any more "iffy" loans. As a result, in order to take

advantage of the low rates, borrowers are required to have and document all the things that were lacking in the pre-2008 mortgage days:

- Good credit.
- Verifiable income that can support the mortgage and other debts, including student loans.
- A history of earning that income.
- Savings and down payment.
- Proof that the down payments and savings (or reserves) are not borrowed.
- A solid appraisal validating the home value that is securing the mortgage loan.

### And the list goes on.

Fortunately, UFCU never made a sub-prime loan. Unfortunately, we must play by the same rules as those who did. As a potential mortgage borrower, UFCU Mortgage Services will try to prepare you for the amount and detail of the information you will need to provide and educate you on what is required to qualify.

**The good news:** From January to September 2012, we were able to help 1,800 members navigate this process to build equity, lower their housing costs or buy a home and begin building wealth. If you would like to speak to a UFCU Mortgage Service representative, please call (512) 997-HOME.

# Member Education Seminars & Events

## Register at [ufcu.org](http://ufcu.org)

Date	Day	Topic	Time	Location
01/16/13	W	Long-Term Care	6:30 PM	Westlake Financial Center
01/17/13	TH	How to Fund a College Education	4:30 PM	University Financial Center
01/30/13	W	Understanding Social Security Benefits	6 PM	Steck Financial Center
02/06/13	W	Making the Most of UFCU Mobile Banking	6 PM	Steck Financial Center
02/11/13	M	Retirementology	6 PM	Highway 79 Financial Center
02/12/13	T	First Time Home Buyers	6:30 PM	JJ Pickle Center
02/13/13	W	Smart Money Study Break – How to Create and Maintain Good Credit	2 PM & 6:30 PM	University Financial Center
02/20/13	W	How to Avoid 6 Common Investing Mistakes	6 PM	N Guadalupe Financial Center
02/21/13	TH	Identity and Information Theft	6 PM	Steck Financial Center
02/27/13	W	Long-Term Care	6 PM	Steck Financial Center
03/06/13	W	Estate Planning	6 PM	Brodie Financial Center
03/07/13	TH	First Time Home Buyers	6 PM	Westlake Financial Center
03/07/13	TH	Privacy and Identity Theft Webinar	12 PM & 6:30 PM	<a href="http://ufcu.org">ufcu.org</a>
03/12/13	T	Social Media and Your Privacy	6 PM	Steck Financial Center
03/15/13	F	Retirementology	6 PM	Brodie Financial Center
03/16/13	S	Shred Day	10 AM – 2 PM (or until truck is full)	N Guadalupe Financial Center
03/19/13	T	Insuring Your Automobile	6 PM	Steck Financial Center
03/20/13	W	AXA Structured Capital Strategy	6 PM	N Guadalupe Financial Center
04/01/13	M	The Hartford Fixed Index Annuity Opportunities	6 PM	Highway 79 Financial Center
04/08/13	M	Annual Meeting	5:30 PM	Steck Financial Center
04/16/13	T	Smart Money Study Break – How to Buy a Car	6:30 PM	University Financial Center
04/22/13	M	Socially Responsible Investing	6 PM	Ben White Financial Center
04/23/13	T	Insuring Coastal Properties	5:30 PM	Hilton Galveston
04/25/13	TH	UFCU Specialty Professional Loan Program	6 PM	Westlake Financial Center
04/30/13	T	I'm Retiring from TRS (but may not be retiring)	6 PM	University Financial Center

Topic	Details
AXA Structured Capital Strategy*	As a savvy or not-so-savvy investor, the goal is to attain long-term gains while helping to minimize risk. Please join us at the seminar for more information on AXA Structured Capital Strategies.
Estate Planning**	Learn about various estate planning objectives and strategies. Learn about several legal documents such as wills, powers of attorney and trusts, and how they're used in estate planning.
First Time Home Buyers	It is time to own your first home! UFCU will help you buy it. Home prices are reasonable, there is inventory to choose from, and mortgage rates have never been lower. In this session, you'll learn how to buy your very first home and pay only your down payment. UFCU is offering advice and information on how to qualify for a loan, what to expect from your REALTOR®, the benefits and pitfalls of purchasing a foreclosure, and the meaning behind all the mortgage terminology and costs. We also will tell you about a UFCU loan program that will pay all of your closing costs when you buy your first home. Learn how to stop renting and how to enjoy all the financial and personal benefits of owning your own piece of Austin.
How to Avoid 6 Common Investing Mistakes*	Have you ever let your emotions get involved in your investment decisions? My brain made me do it is a fact-based seminar that takes a peek into the human brain and explores how it reacts to emotional situations. Join us and learn how to avoid common investing mistakes by keeping your brain in check.
How to Fund a College Education	Worried about paying for your education? Funding a higher education can be an overwhelming process for both students and parents. This informative seminar will provide members with valuable information on the financial aid process and information on UFCU's Private Loan product. Let UFCU help you navigate through the financial aid process!

Topic	Details
Identity and Information Theft	Identity and information theft is still the fastest growing crime in America. Get the latest in-depth information on how these crooks operate and what you can do to protect yourself.
I'm Retiring from TRS (but may not be retiring)*	As an educator, it is important to you to help your students understand the choices that are available to them. At UFCU, we feel the same way about our members. Please join us to learn more about your choices and opportunities when considering retirement from TRS. We will also discuss things you need to consider when TRS says you are eligible to retire from the system but you aren't sure you are financially ready to retire completely.
Insuring Coastal Properties	All home insurance policies are not the same and it is very important to know what you are buying when you are insuring your home. Topics discussed will be: <ul style="list-style-type: none"> <li>• The correct dwelling limit for your home</li> <li>• Basic home insurance coverages</li> <li>• Liability and homeowner</li> <li>• The Windstorm Policy</li> <li>• The Flood Policy</li> </ul>
Insuring Your Automobile	Having the correct auto insurance coverage can save you time and money. Topics discussed will be: <ul style="list-style-type: none"> <li>• Auto insurance policies and the different types of coverage's available liability limits</li> <li>• The real definition of full coverage</li> <li>• Why minimum coverage is not a wise purchase</li> </ul>
Long-Term Care*	What's your Long-Term Care plan? Find out how to protect yourself and your family from one of the most costly services not covered under general medical care plans. <ul style="list-style-type: none"> <li>• Learn how long-term care insurance protects you in the event of prolonged physical illness</li> <li>• Understand that 70% of Americans who are 65 years and older will need some form of long-term care<sup>1</sup></li> <li>• Discuss why 42% of Americans younger than 65 years need long-term care<sup>2</sup></li> <li>• Discover the advantages of purchasing a long-term care policy while you are young</li> </ul>
Making the Most of UFCU Mobile Banking	Mobile Banking is a key component in UFCU's service offering. Learn how to make the most of UFCU Mobile Banking including Mobile Deposits.
Privacy and Identity Theft Webinar	Ever worry about privacy and identity theft issues when you're online? Remar Sutton, UFCU's consumer spokesperson, is holding a special online webinar that will discuss password safety, protecting your children, and what to do if your information has been compromised.
Retirementology*	It's time to give your retirement plans a wake-up call! Retirementology <sup>®</sup> is a new approach to retirement planning that offers insights to help you overcome emotion-based financial behavior (including procrastination!) and start working toward the retirement you envision. The good news is that it's not too late to get started (or to get back on track). There are products, programs, tools and techniques to help. The question is: "Will you take the first step?" Join us for this important seminar.
Shred Day	Criminals need very little information to steal identities and garbage cans offer an abundance of information from paperwork. Bring up to two file boxes of paper per household for free confidential shredding. Commercial high-volume shredders, courtesy of Iron Mountain, will be on site to shred your records. UFCU's Risk Manager Chris Miller also will be available to answer any questions and/or concerns about ID theft and other fraud issues. Mark your calendars now! Weather permitting
Smart Money Study Break – How to Buy a Car	Please join us to discover what you need to know about making smart car buying and financing decisions. Whether it's your first car or last car, we have expert advice to make the process easier for you. Our goal is to help you buy wisely and save money.
Smart Money Study Break - How to Create and Maintain Good Credit	Make sure you are doing everything you can to ensure you have the highest credit score possible. With the help of our experienced credit experts, you can reduce the time it takes to build perfect credit.
Social Media and Your Privacy	People are social and the bad guys know it and use this fact against victims. Join us for an overview of social media and the steps that can be taken to improve privacy concerns and safety.
Socially Responsible Investing*	Calvert has been a leader in the field of sustainable and responsible investing for more than 25 years, demonstrating that investors may manage risk and enhance long-term portfolio performance by investing in well-governed, sustainable and responsible companies. Calvert believes that responsible management of environmental, social and governance factors contributes to sound financial performance which, in turn, can translate into long-term shareholder value.
The Hartford Fixed Index Annuity Opportunities*	Come learn about alternatives to low-paying CDs and money market accounts with a strategy that may be able to help you earn more income.
UFCU Specialty Professional Loan Program	This seminar is designed for medical doctors, oral surgeons, dentists and orthodontists that have been in practice for 5 or more years. UFCU will lend up to 100% of the purchase price of the home to a maximum loan amount of \$500,000 with no mortgage insurance required.
Understanding Social Security Benefits*	This seminar is to provide an understanding of the benefits associated with Social Security Income, disability, survivor benefits and retirement.

\* Non-deposit investment products and services are offered through CUSO Financial Services, L.P. ("CFS"), a registered broker-dealer (Member FINRA/SIPC) and SEC Registered Investment Advisor. Products offered through CFS: are not NCUA/NCUSIF or otherwise federally insured, **are not guarantees or obligations of the credit union, and may involve investment risk including possible loss of principal.** Investment Representatives are registered through CFS. UFCU has contracted with CFS to make non-deposit investment products and services available to credit union members.

\*\* Trust Services offered through MEMBERS Trust Company, a federally chartered thrift, with locations at UFCU are NOT NCUA/NCUSIF insured, are NOT deposits, obligations of, or guaranteed by MEMBERS Trust Company, UFCU, or any other affiliated entity, and involve investment risks, including the possible loss of principal. Trust Officers are appointed with MEMBERS Trust Company.

<sup>1</sup> Georgetown University "National Spending for Long-Term Care", January 2007

<sup>2</sup> Health Policy Institute, Georgetown University, 2008



# Choosing Your Investment Strategy

Choosing an investment strategy may be easier than you think. By following a few simple procedures, your comfort level should rise in regards to your investment decisions regardless of market conditions. This may help eliminate emotional investing and decision making.

## Assessing Risk

An integral part of choosing an investment strategy is first determining your risk tolerance. If you are saving for a long-term goal, you may be inclined to choose more aggressive options. With this strategy you may find your portfolio, particularly over short periods, can fluctuate. If you are planning to withdraw your investments sooner, you might want to explore some more conservative investment options. It may be best to reach out to an investment professional with help in selecting a portfolio that is right for your unique situation.

## Looking Toward the Future

Once you have determined your risk tolerance, the next step is to determine your long-term goals. 'Taking money off the table' may end up undermining a long-term investment strategy due to emotional, short-term decisions. To avoid this possibility, find a blend of investment vehicles that meet your long-term investment goals and objectives. Choose a strategy and systematically rebalance your portfolio as needed to maintain a tradeoff of risk and return in your overall portfolio.

## Who Can Assist Me?

The financial advisors here at University Federal Credit Union, available through CFS\*, will work closely with you for a financial review. For more information or for a complimentary consultation, email [investments@ufcu.org](mailto:investments@ufcu.org) or call (512) 467-8080 x21081.

\* Non-deposit investment products and services are offered through CUSO Financial Services, L.P. ("CFS"), a registered broker-dealer (Member FINRA/SIPC) and SEC Registered Investment Advisor. Products offered through CFS: **are not NCUA/NCUSIF or otherwise federally insured, are not guarantees or obligations of the credit union, and may involve investment risk including possible loss of principal.** Investment Representatives are registered through CFS. UFCU has contracted with CFS to make non-deposit investment products and services available to credit union members.

## Co-Working with Flexibility

When Amy Braden (Owner, Plug & Play) first came to UFCU in August 2011, she had only a unique concept and a business plan. Amy, being a working mother of a young child, wanted to create a unique space where those that do not have a traditional office environment could work and meet with clients.

What makes Plug & Play unique is the addition of a daycare facility on site. At Plug & Play, an individual can have an important office meeting or conference call and child care under one roof. Plug & Play provides private office nooks, a conference room and an open community environment depending on preference.

Along with a spacious, modern office environment, Plug & Play offers a structured daycare and flexible preschool facility that accepts children ages 6 weeks to 5 years.

And you don't have to be a parent to join!



13343 N Hwy 183, Suite 200  
Austin, Texas 78750  
(512) 258-7584  
[plugandplayaustin.com](http://plugandplayaustin.com)

### Hours of Operation

Monday - Friday ..... 8:30 AM - 5:30 PM  
Saturday ..... 10 AM - 5 PM  
Sunday ..... Closed



## The Why Behind Plug & Play

*"As the mother of a toddler boy, I struggle with the work-life balance on a daily basis, and I know I am not alone. This new wave of parents with young children is searching for flexibility so that they can successfully meet the demands and pleasures of both working and raising children. I started Plug & Play in the hopes of helping these people achieve the balance they're striving for."*

**Amy Braden,**  
Owner





# INTRODUCING the New UFCU ABILITY™ Card

Over the past six months, we have been hard at work to provide a new product for our members, the UFCU ABILITY™ Prepaid Debit Card. The UFCU ABILITY™ Card is a member-friendly alternative to traditional checking, and provides members with the financial control that prepaid cards are intended to offer. With the UFCU ABILITY™ Card, you can only spend what you deposit into your account, therefore there are no costly overdraft or fees. However, unlike other prepaid cards, with the UFCU ABILITY™ Card you gain access to all of UFCU's free services like Online Banking, Mobile Banking, Bill Pay and over 300 free ATMs in the Austin and Galveston area.

The UFCU ABILITY™ Card is easy-to-use with convenient reloadable capabilities 24/7 at any UFCU depository ATM, using Mobile Deposit, transferring funds using Online Banking or during business hours at more than 4,900 locations nationwide. If you get paid using direct deposit, you also can direct your payroll to your UFCU ABILITY™ Card, and get paid up to two days earlier than waiting for checks.

Ready to see what the UFCU ABILITY™ Card can do for you?  
Visit [ufcu.org/go/ability](http://ufcu.org/go/ability) or stop by your local UFCU financial center.

## How much coverage is sufficient for a residence?

Did you know that a home should be insured for replacement cost and not necessarily the loan amount? Often, these amounts can be quite different.

What does replacement cost mean? Replacement cost is the estimated amount of money that it would cost to completely rebuild a home in the event of a total loss including debris removal. Did you know that it costs more to rebuild a home than to build it brand new? How is that possible? Often, when a home is built, it is part of a development or subdivision. Contractors are able to purchase supplies at a discount because they are building in volume. In addition, a contractor can schedule electricians, plumbers, carpenters, etc., more efficiently which saves time and money. Reconstruction also involves the removal of damaged materials and the need to work around an existing landscape. All of this requires highly skilled workers who charge higher rates. A detailed replacement cost calculation should be completed by your insurance agent to determine the correct dwelling limit on your policy. Carrying the correct amount of coverage is the best step that you can take to protect your wealth in the event of a disaster.



# Stars Recognized

University Federal Credit Union recently honored three staff members for outstanding on-the-job performance:

## Star Performer:



**Jason Spadoni**  
Lead Consumer  
Loan Processor

## Rising Stars:



**Michael Garner**  
Financial Service  
Representative



**Jamie Chandler**  
Associate Investment  
Advisor

The Star Performer and Rising Star awards are tributes to staff members with more than one year of service and less than one year of service, respectively.

# Tax Time Savings

Tax time is right around the corner, and UFCU offers you special savings on tax preparation services.



Do your own taxes online and save money with TurboTax:

TurboTax® puts the power in your hands to keep more of your hard earned money, with the peace-of-mind of knowing you have experts in your corner every step of the way.

- TurboTax is customized to your situation. Search for the latest deductions and credits based on your job, family and life so you'll get every penny you deserve.
- TurboTax is available year-round with expert help when you need it, so you won't get stuck if you have a question. All TurboTax tax professionals are experienced CPAs, EAs or Tax Attorneys.<sup>1</sup>
- With TurboTax you'll get your taxes done right. TurboTax calculations are guaranteed 100% accurate<sup>2</sup>, and you're guaranteed to get your maximum refund – or your money back.<sup>3</sup>

Visit [ufcu.org](http://ufcu.org) to save with TurboTax and learn more about all of the tax preparation discounts available to UFCU members.

<sup>1</sup> Service, experience levels, hours of operation and availability vary and are subject to change without notice. Tax Attorneys are not providing legal advice and are authorized under IRS Circ 230 to provide tax assistance and advice. Live tax advice is a free service.

<sup>2</sup> Accurate calculations guaranteed. If you pay an IRS or state penalty or interest because of a TurboTax calculations error, we'll pay you the penalty and interest.

<sup>3</sup> Maximum (Biggest) Refund Guaranteed or Your Money Back: If you get a larger refund or smaller tax due from another tax preparation method, we'll refund the applicable TurboTax federal and/or state purchase price paid. TurboTax Federal Free Edition customers are entitled to payment of \$14.95 and a refund of your state purchase price paid. Claims must be submitted within 60 days of your TurboTax filing date and no later than 6/15/13. Optional add-on services excluded. Cannot be combined with TurboTax Satisfaction (Easy) Guarantee.

## Board of Directors/ Senior Leadership

### Board of Directors:

Neal E. Armstrong, Ph.D., Chairman  
Gerald (Jerry) L. Davis, Vice Chairman  
Cynthia A. Leach, Secretary  
Mary A. Seng, Treasurer  
Thomas J. Ardis  
Carl E. Hansen, Ph.D.  
D. Michael Harris, Ph.D., CPA, CITP  
John A. Martin  
Ellen E. Wood  
George K. Herbert, Ph.D., J.D., Director Emeritus  
Frank J. Peters, Director Emeritus

### Supervisory Committee:

Les W. Carter, D.B.A., Chairman  
Chris A. Plonsky, Secretary  
Ned H. Burns, Ph.D.  
C. Brian Cassidy, J.D.  
C. Cale McDowell, J.D.

### Principal Officers:

Tony C. Budet, President/CEO  
Yung V. Tran, CPA, Executive Vice President

### Senior Vice Presidents:

Steve E. Kubala, Operations/COO  
James A. Nastars, Lending/Collections  
Sheila Jo Wojcik, Ph.D., Communication/  
Corporate Affairs

### Vice Presidents:

Michael E. Crowl, Finance/CFO  
Steve M. Ewers, Information Technology/CIO  
Jeff E. Goff, Business Services  
Aaron M. Persons, Wealth Management  
Ellen S. Simpson, Enterprise Risk Management

# OUR SECOND ANNUAL UFCU YOUTH FITFEST WAS ANOTHER SUCCESS!

Similar to our first event in 2011, 30 boys and girls ages 7 to 13 joined us ready to master fitness challenges at The University of Texas' UFCU Disch-Falk Field. How did the event turn out? GREAT! The kids loved it! They had big smiles on their faces and were asking when they could do it again.

During the day, student-athletes shared their personal healthy lifestyle experiences, and then took the kids

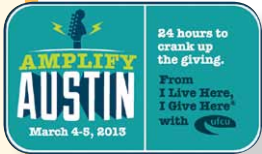


on behind-the-scenes tours of the baseball and softball facilities, including locker rooms. Athletics trainers/sports medicine staff gave the kids entertaining information on sports nutrition that the parents loved. And, strength and conditioning coaches became the stars of the show as they put the kids through the paces and got them to show lots of enthusiasm during the workout on the UFCU Disch-Falk Field. We appreciate the UT Athletics staff members for helping organize and conduct the event, and for providing coaches and administrators to lead a series of challenging drills.

**Why is the UFCU Youth FitFest event so important to you and your family?** The purpose of this event is to offer families a fun event that emphasizes the importance of nutrition and activity in promoting a healthy lifestyle. This is an opportunity to get your kids moving and learning without a fight. Promoting healthy families and healthy kids also aligns with UFCU's efforts to support the UT Dell Pediatrics Research Center and its focus on the prevention of childhood obesity and related chronic illnesses like diabetes.

We can't wait for next year's UFCU Youth FitFest! Look for details to come. In the meantime if you'd like to see the photos and videos from our 2011 and 2012 UFCU Youth FitFest events, please visit [ufcu.org/go/fit](http://ufcu.org/go/fit).

## If you want to keep it local, save the date! March 4, 2013



UFCU is a strong, healthy, member-owned, not-for-profit cooperative with our focus on people and relationships. We hold this proposition in high regard when developing our products and services, as well as when we choose which entities we support within our community. Keeping our values in mind we have committed to support our communities through Amplify Austin — Crank Up the Giving.

Amplify Austin — Crank Up the Giving is an initiative to increase philanthropy in Central Texas through online giving. Presented by I Live Here, I Give Here®, Amplify Austin — Crank Up the Giving will take place during a 24-hour period beginning at 7 PM, March 4, 2013. Online donations

will be accepted through [LiveHereIGiveHere.org](http://LiveHereIGiveHere.org) with a goal of raising \$1 million in 24 hours for Central Texas nonprofits. If the Austin community raises the goal amount of \$1 million, UFCU will donate up to \$100,000!

UFCU is proud to be the largest locally owned financial institution and we will continue to take care of our members, and the communities we call home. Visit [ufcu.org](http://ufcu.org) for additional details and join us in this philanthropic cause to keep it local!

### 2013 Amplify Austin Participating Nonprofits

- Any Baby Can
- Austin Habitat for Humanity
- Austin Humane Society
- Austin Pets Alive
- Austin Technology Council
- Boys and Girls Club
- Capital Area Foodbank of Texas
- CASA of Travis County
- College Forward
- Down Syndrome Association of Central Texas
- Emancipet
- Explore Austin
- Financial Literacy of Central Texas
- GENAustin
- Goodwill of Central Texas
- HealthStart Foundation, Inc.
- iACT
- Junior League, The
- Keep Austin Beautiful
- Leadership Austin
- LifeWorks
- Long Center for the Performing Arts, The
- Make a Wish Foundation
- People's Community Clinic
- Skillpoint Alliance
- Susan G. Komen for the Cure, Austin Affiliate
- Texas River School
- Waterloo Counseling Center
- ZACH Theater
- **And MORE!**



**Lyndee Bennett**  
UFCU Marketing  
Media Project Manager

# Holiday Closings

UFCU will close in observance of the following holidays:

- NEW YEAR'S DAY** .....Tuesday, January 1, 2013
- MARTIN LUTHER KING, JR.'S BIRTHDAY** ..... Monday, January 21, 2013
- PRESIDENTS' DAY** ..... Monday, February, 18, 2013
- MEMORIAL DAY** .....Monday, May 27, 2013
- INDEPENDENCE DAY** ..... Thursday, July 4, 2013

## LOCATIONS

- BEN WHITE** ..... 130 E Ben White Blvd, Austin, TX
- BRODIE**.....9925 Brodie Ln, Austin, TX
- DOWNTOWN** .....702 Colorado St, Austin, TX
- GALVESTON**.....428 Postoffice St, Galveston, TX
- HIGHWAY 79** .....120 Palm Valley Cv, Round Rock, TX
- LAKELINE** ..... 13860 US Hwy 183 N, Austin, TX
- N GUADALUPE**.....4611 Guadalupe St, Austin, TX
- PFLUGERVILLE** ..... 15116 FM 1825, Pflugerville, TX
- SCOFIELD**.....1500 W Parmer Ln, Austin, TX
- S MoPac** .....5033 US Hwy 290 W, Austin, TX
- STECK** .....3305 Steck Ave, Austin, TX
- TERAVISTA**.....571 University Blvd, Round Rock, TX
- UNIVERSITY** .....2244 Guadalupe St, Austin, TX
- WESTLAKE** .....701 Capital of Texas Highway S, Westlake Hills, TX
- WHITESTONE** .....3200 E Whitestone Blvd, Cedar Park, TX

## MORTGAGE SERVICES

- SHOAL CREEK** .....8100 SHOAL CREEK Blvd, Austin, TX
- LAKEWAY** .....1213 RANCH ROAD 620 S, Lakeway, TX

## YOU CAN REACH US BY DIALING

- Austin ..... (512) 467-8080
- Galveston..... (409) 797-3300
- US Toll-free..... (800) 252-8311
- TDD Number..... (512) 421-7477

## MAILING ADDRESS

PO Box 9350  
Austin, TX 78766-9350

## WEB ADDRESS

ufcu.org

