

# Currency Affairs

**Inside this Issue** | Winter 2010

UFCU Annual Meeting | Getting Serious about Financial Literacy |  
Trust Fundamentals for You

 **University**  
FEDERAL CREDIT UNION  
*Live Learn Prosper*

# ANNUAL MEETING AND ELECTION OF DIRECTORS

An election of Directors is scheduled in conjunction with University Federal Credit Union's 2010 Annual Meeting for three places on the Board of Directors.

## Annual Membership Meeting

Monday, April 5, 2010 • 5:30 PM • UFCU Main Office, 3305 Steck Avenue, Austin, TX

Chairman of the Board Thomas J. Ardis appointed a Volunteer Development/Nominating Committee led by Director and Committee Chair Dr. Michael Harris. At the Board of Directors' November 24, 2009, meeting, the Committee nominated the following members to serve as UFCU Directors for three-year terms: Cynthia A. Leach, Dr. Carl E. Hansen, and Dr. Neal E. Armstrong. UFCU's Bylaws permit other nominations by petition if signed by 500 qualified members and, together with a Statement of Qualifications and signed Certificate stating the nominee is agreeable to such nomination and will serve if elected, is submitted to UFCU's Senior Manager, Assurance Services by 5 PM Central Standard Time on February 3, 2010. The election will be conducted by ballot only if there exists one or more petition candidates. Bylaws do not allow nominations from the floor at the Annual Meeting when one or more candidates exist for each open position. For more information regarding the election process, including how to obtain related documents, please contact the Office of the Senior Manager, Assurance Services (extension 22311) at (512) 467-8080 in Austin, (409) 797-3300 in Galveston, or US Toll-free at (800) 252-8311.



### Cynthia A. Leach

Cynthia Leach graduated from The University of Texas at Austin in 1970 with a BBA in Management. She spent most of her career with the Texas Workforce Commission where she held numerous professional, supervisory and managerial positions including Assistant Director of Human Resources and Director of Training. She retired from the State of Texas in 2000.

Ms. Leach has served for more than nine years on the Board of Directors of University Federal Credit Union, and as Secretary to the Board for seven years, Vice-Chairman for one year and Chairman for one year. She has been on several credit union committees and task forces. She is very supportive of the credit union's efforts to build new facilities as energy efficient and environmentally friendly as possible. She also is interested in providing a full range of quality products and one-stop services that our members desire.

Ms. Leach is married to Pablo Ruiz, a project manager with The University of Texas System, Office of Facilities Planning and Construction.

### Neal E. Armstrong, Ph.D.

Neal Armstrong is a University of Texas at Austin graduate receiving his Ph.D. in Environmental Engineering in 1968 following Bachelor's and Master's degrees in natural sciences. After working for an engineering consulting firm for four years with assignments in their San Francisco, New York and Washington, D.C. offices, he joined the Department of Civil Engineering faculty at The University of Texas at Austin in 1971. He has held a number of administrative positions at the department, college, and university level, serving as Vice Provost for Faculty Affairs since January 2004.

Dr. Armstrong joined UFCU as a student in 1966 and has served on the Supervisory Committee since 2007 and as Chair of the Committee since fall 2009. He would welcome the opportunity to continue serving UFCU as a member of the Board of Directors and to ensure that it keeps on providing the range and quality of service our members desire.



### Carl E. Hansen, Ph.D.

A member of University Federal Credit Union since 1976, Dr. Carl Hansen served on the Supervisory Committee (1982-1989), and as a Director since 1989. He served as Chairman of the Board of Directors from 1994-1996. A Professor of Special Education at UT-Austin (1968-1994), he continues to operate a private business known as Vocational Appraisal and Planning, which he started in 1975.

"Our credit union is in excellent financial condition and has embarked on a long-term expansion plan," he said. "I would like to help sustain its ongoing success through continued board membership."



## Interested in leading our cooperative?

*Credit unions are unique financial cooperatives in that their boards of directors, committees and task forces are composed of volunteers. In an ongoing effort to diversify professional skills and experience represented among UFCU's volunteer leaders, UFCU's Volunteer Development/Nominating Committee encourages members interested in serving in a volunteer capacity to complete a Volunteer Application available from the President/CEO's Office (extension 21008) at (512) 467-8080 in Austin, (409) 797-3300 in Galveston, or US Toll-free at (800) 252-8311.*



# President's Report



## UFCU launches GetREAL financial literacy and consumer advocacy website

If you've been a UFCU member for any time at all, you know our passion is to be a trusted financial advisor to you and your family.

In fact, that objective is what makes UFCU and other good credit unions different from most financial institutions. It's the right thing to do. When you, our members, are financially strong, we are strong. We are a better cooperative when you make wise financial decisions.

Beginning January 1, 2010, we're launching GetREAL, a new, unique, and powerful website that elevates UFCU's consumer advocacy to a much higher level. As Remar Sutton, UFCU's consumer spokesperson, explains in his column in this newsletter, GetREAL is powerful. GetREAL contains no ads. GetREAL is about advocacy, not selling. The consumer information presented doesn't mince words on any topic. GetREAL's engaging, clear, and easy to understand content addresses more than UFCU programs and products... GetREAL covers anything that impacts your financial well-being.

In addition to regular consumer updates, GetREAL provides you online, turnkey programs to *FoolProof* your kids and grandkids with respect to money management and realities of the free enterprise system. *FoolProof Lite* offers those under-thirty bite-sized, online training on money issues. *FoolProof for Parents and Grandparents* uses edgy videos and interactive sections to gain

and retain attention of your high school and college-age kids---and sends test results to you!

Check out GetREAL and FoolProof now and, if it is what we say it is, bookmark the site and tell your friends and fellow credit union members about this unique new service offered free to all consumers, members or not.

*Visit our website at [ufcu.org](http://ufcu.org) to link to GetREAL! Begin by launching the overview video and then explore the feature-rich site that includes videos, podcasts, and member ratings.*

I hope each of you and your families had wonderful holidays and that your new year has gotten off to a great start. Thank you for your membership and business! I appreciate you.

Warmest regards,

**Tony C. Budet**  
President/CEO



## Ever Notice That The Web Is Loaded With Junk? Not this Website.

Think the web is loaded with worthless advice, worthless products, and dangerous scams? You're right. But here's the problem—you're surrounded every day, in every medium, by the same junk.

And let me define junk: "information" that leads you to a bad decision.

Starting right now you have a potent new online tool to help you fight the junk. To help you make smart decisions based on unbiased and sound information, not infomercial.

UFCU's new GetREAL consumer website is one of a kind. GetREAL is available at only one credit union in the country—UFCU. The program is powerful, detailed and honest—and, no bank in the country has anything like it.

Here's why. GetREAL is about consumer advocacy, not selling. And some of the advice GetREAL gives you may surprise you. For instance,

- Even though UFCU has credit cards and makes money when you don't pay off your bill each month and pay interest, GetREAL still advises you to never finance anything on a credit card. Do you think a bank would say that?

- Do you think a bank or a car dealership would tell you to finance some place else if they knew you would save money? Of course they wouldn't. GetREAL and UFCU tell you to do that.
- Do you think a company that sells refrigerators would tell you to fix your fridge rather than buy a new one? Of course not. GetREAL's repair guide shows you how to make that decision wisely.

Everything about the GetREAL website aims at one result: helping you make a wise decision. GetREAL is video-driven and podcast-driven.

- Each month, we feature three new podcasts on consumer topics. Want to work on paying down your debt? We cover that. Worried about the kids and the web? We cover that.
- Each month, we feature important consumer podcasts and videos from other trusted consumer groups. For instance, are you worried about your credit score, or mad at the bank for changing your credit card rate or terms? We take you to Consumer Report's excellent videos on these topics in GetREAL's archives.
- Breaking news stories are posted to GetREAL's home page as they happen.
- Major topics like home buying and car buying are covered in detailed guides.

Is this for real, or just a bunch of hype, too? Find out right now. Watch the GetREAL intro video, and then explore the site. Click on "GetREAL!" at [ufcu.org](http://ufcu.org); then compare GetREAL to any other consumer site. You decide what's junk and what's "real."

## Can 17,000 Members Be Wrong?

If money matters right now to you, check this out: UFCU always has said it is normally the cheapest place to finance any vehicle, new or used. It's easy to make that claim – in fact just about every financing institution on the planet does – but here's why UFCU's claim is a lot more than hot air.

No less than 17,000 times in the past ten years, UFCU has refinanced members' car loans at other financial institutions and has saved each member at least \$1,000 in interest payments.

Did you get that? UFCU refinanced members' loans at other institutions and cut each members' finance charges \$1,000 on average. Hundreds of members saved much more than that. In fact, one member saved \$15,642.09!

### What does this mean to you?


1. If you have financed a new or used vehicle anywhere other than UFCU, talk with UFCU about refinancing. It takes very little time and no money to find out if you can cut your current payment and save a handsome amount of money. Call UFCU in Austin (512) 467-8080, in Galveston (409) 797-3300, or USToll-free (800) 252-8311.
2. If you're thinking about getting a newer set of wheels, stop everything. Read UFCU's one-of-a-kind car buying guide now.
3. If you have good friends who don't belong to a good credit union like UFCU, tell them to join. Credit unions really are different, and this credit union is unique in its dedication to true consumer advocacy for its members.

What to do now. Read Tony Budet's article and my article on UFCU's consumer advocacy efforts. Then head to GetREAL! at [ufcu.org](http://ufcu.org). There you'll also find UFCU's car buying guide under the Guides tab.

17,000 members can't be wrong.

**Remar Sutton**  
UFCU's Consumer Spokesperson

# HISTORIC OPPORTUNITIES FOR HOME BUYERS



*It is old news by now. Congress and President Obama have extended the first time home buyers tax credit until April 30, 2010, with a closing deadline of June 30, 2010. In 2009, the tax credit generated about 350,000 additional home sales and the extension is expected to boost home sales by 15%. Even more important, the economists at the National Association of REALTORS® expect a home price boost of 3-5%. This is great news for sellers and buyers. If you are buying in 2010, you will want to have confidence that your home will increase, even if slowly, in value throughout your ownership. Stabilization of prices through decreasing supply and increasing demand is good for Austin and good for everyone's future financial health.*

As a buyer, talk with UFCU about the many loan products available to help you make a home purchase this year. Qualifying for a mortgage is a three-legged stool: you need good credit, good employment, and money to make the purchase. Sometimes the first two legs are in great shape (and in today's lending environment, they need to be), but the savings account just does not have the necessary funds for down payment and closing costs.

## Here are some unique UFCU solutions:

- **Tax Credit Loan:** A second lien with a six-month grace period advances your tax credit, allowing you to use those funds for down payment and closing costs. You pay us back when you receive your tax credit.
- **USDA Mortgage:** For outlying areas such as Cedar Park, Buda or Georgetown, this is a 100% loan.
- **Rehab and Energy Loan:** Foreclosed properties, while often a good buy, also can be missing items such as light fixtures or appliances. This loan provides funds to purchase and replace missing or energy improvement items after closing.

One of these loans may be the solution you need to take advantage of this historic opportunity: good home prices, low interest rates and a rebate from our government.

Call Members Home Advisor, the real estate experts at UFCU, at (512) 997-4601. We will consult with you and determine your options and opportunities.

For more details about the Home Buyers Tax Credit or information about our REALTOR® referral network, receiving first-class real estate representation and receiving a check for your first month's mortgage payment, visit [ufcu.org](http://ufcu.org).

# Member Education Seminars & Events



Mark your calendar and register at [ufcu.org](http://ufcu.org)

Seminar Topic	Date	Time	Location	Details
<b>First Time Home Buyers</b>	01/12/10	6 PM	JJ Pickle Center 10100 Burnet Road Austin, TX 78757	From the IRS Tax Credit to information about REALTOR services and foreclosure pitfalls, this seminar will give you the basics on buying a home in 2010. If you plan to buy a home for the first time, mark your calendar today.
<b>The Great Recession</b>	01/14/10	6 PM	UFCU Steck Branch 3305 Steck Ave Austin, TX 78757	The Great Recession has been compared to such extraordinarily rare events like a Woodstock or World War. More to the point, it's a case of wrong place, wrong time . . . like living through the eye of Hurricane Katrina. It is imperative that we stop and look around us as this unprecedented event unfolds. As we stand in the eye of this economic hurricane, let's talk about what has hit us . . . and what might be yet to come. The presentation is informational and educational and delves into: Where we have been, Where we are now, and Where we go from here.
<b>Teacher Retirement System Planning</b>	01/20/10	5:30 PM	Hilton Galveston 5400 Seawall Blvd Galveston, TX 77551	As an educator, it is important to help your students understand the choices that are available to them. At UFCU, we feel the same way about our members. Please join us to learn more about your choices and opportunities within your TRS retirement plan. We will discuss your options while you are employed as well as your options upon retirement.
	01/26/10	6 PM	UFCU Steck Branch 3305 Steck Ave Austin, TX 78757	
	02/24/10	6 PM	UFCU Brodie Branch 9925 Brodie Ln Austin, TX 78748	
	03/23/10	6 PM	UFCU Brodie Branch 9925 Brodie Ln Austin, TX 78748	
	04/06/10	6 PM	UFCU Steck Branch 3305 Steck Ave Austin, TX 78757	
	04/21/10	6 PM	Hilton Galveston 5400 Seawall Blvd Galveston, TX 77551	
<b>Estate Planning Basics</b>	01/27/10	6 PM	UFCU Steck Branch 3305 Steck Ave Austin, TX 78757	This seminar will help you sort out estate planning topics such as Wills, Trusts and Estate Taxes. A local estate planning attorney and our own trust officer, Rick Ybarra, will provide answers to members' specific questions regarding these topics.
<b>Social Security Options</b>	02/09/10	6 PM	UFCU Steck Branch 3305 Steck Ave Austin, TX 78757	Are you planning to apply for Social Security in 2010? If yes, please join us for this exciting presentation. UFCU will be hosting a representative from the Social Security Administration to educate our members on the different options that are available to them in regards to Social Security.
<b>Selling Your Home in 2010: Positioning Yourself for Success</b>	02/16/10	6 PM	UFCU Steck Branch 3305 Steck Ave Austin, TX 78757	What are the Austin values doing? How can I compete against low-priced foreclosures? What are buyers looking for? Which homes are selling and which are not? Receive current information and straight talk from our real estate experts.
<b>Estate Planning</b>	02/23/10	6 PM	UFCU Steck Branch 3305 Steck Ave Austin, TX 78757	Please join us for this educational seminar where we will discuss the importance of having a concise plan for your estate. We will cover some of the common mistakes that are made in estate planning.
<b>Basic Principles of Personal Financial Management</b>	02/24/10	6 PM	Norris Conference Center 2525 W Anderson Ln Austin, TX 78757	Managing money is a life-time challenge. Managing your finances well will result in a comfortable retirement, but poor money management will produce stress. In this seminar you will learn the fundamentals of managing your personal finances. Topics to be covered will include: Strategies to effectively manage the loan side of your balance sheet. How important is a three digit credit score? The time value of money. The compounding nature of interest rates. The basics of savings and investments.

Seminar Topic	Date	Time	Location	Details
To Roth or Not To Roth-Conversion Options in 2010	02/25/10	6 PM	UFCU N Guadalupe Branch 4611 Guadalupe St Austin, TX 78751	Starting in 2010, ROTH IRA conversions from traditional IRAs will be available to all taxpayers regardless of income. Please join us for this educational presentation where we will discuss some key points to consider when deciding if you should or should not convert your Traditional IRA to a ROTH.
	03/10/10	6 PM	UFCU Steck Branch 3305 Steck Ave Austin, TX 78757	
Life Insurance Basics	03/02/10	6 PM	UFCU Steck Branch 3305 Steck Ave Austin, TX 78757	There is probably not another industry that has changed as much over the last 20 years as the insurance business. That is why we at UFCU feel it is important to review your life insurance needs on a regular basis to make sure that you have the most appropriate and cost effective coverage available. Please join us for our complimentary seminar where we will discuss the different types and uses of life insurance.
	03/24/10	6 PM	UFCU N Guadalupe Branch 4611 Guadalupe St Austin, TX 78751	
Ask the Experts: Austin Home Values 2010	03/09/10	6 PM	UFCU Steck Branch 3305 Steck Ave Austin, TX 78757	Our UFCU appraisers and real estate experts will be on hand to talk about the Austin market and current trends in home valuations.
Earth Day 40th Anniversary-Socially Responsible Investing	04/20/10	6 PM	UFCU N Guadalupe Branch 4611 Guadalupe St Austin, TX 78751	Offers a brief perspective on the current landscape of public concern over climate change and rising fuel prices. Highlights companies at the forefront of renewable energy technologies. Provides key reasons to consider the Calvert Global Alternative Energy Fund.
	04/22/10	6 PM	UFCU Ben White Branch 130 E Ben White Blvd Austin, TX 78704	
Allianz Re-Engineering Retirement	04/26/10	6 PM	UT Club 2108 Robert Dedman Dr Austin, TX 78712	Join us for this educational seminar where we will discuss retirement strategies based on the easy-to-visualize and easy-to-understand principles of the Re-Engineering Retirement program.



## UFCU's Newest Branch Coming Soon!

UFCU continues to grow to meet the levels of convenience and community presence our members expect.

In April 2010, UFCU will open the doors to our newest branch located near the intersection of Parmer Lane and East Whitestone Blvd.

**UFCU E. Whitestone Branch  
3200 E Whitestone Blvd  
Cedar Park, TX 78613**

This new location offers both walk-up and drive-thru ATMs, four drive-thru teller lanes, video teller stations, a self-serve coin counting machine, financial planning and investment services, as well as advanced-functioned ATMs which accept and dispense multiple currency denominations.

UFCU Events	Date	Time	Location	Details
Shred Day	03/06/10	10 AM - 2 PM	UFCU N Guadalupe Branch 4611 Guadalupe St Austin, TX 78751	Criminals need very little information to steal identities and garbage cans offer an abundance of information from paperwork. Bring up to two file boxes of paper per household for free confidential shredding. Commercial high-volume shredders, courtesy of Iron Mountain, will be on-site to shred your records.  UFCU's Risk Manager Chris Miller will also be available to answer any questions and/or concerns about ID theft and other fraud issues. Mark your calendars now!
Annual Meeting	04/05/10	5:30 PM	UFCU Steck Branch 3305 Steck Ave Austin, TX 78757	Please refer to page 1 of this <i>Currency Affairs</i> edition for more details.



**Rick Ybarra**  
Trust Officer

# Trust Fundamentals

Do you think that trusts and estate planning are only for the “ultra-rich”? Think again. Times have changed and incomes have risen over the past few decades. As a result, sizable estates have become more commonplace and interest has increased regarding the role that trusts can play in financial planning. As the number of people who may benefit from trusts has increased, so has the confusion regarding trusts and estate planning. Just what are trusts and what they can do for you?

## What Is a Trust?

A trust is a legal entity that is created by a person (grantor) or persons (grantors). The grantor transfers assets to a trust that is administered by a trustee (such as MEMBERS Trust Company, our partner in providing trust services to UFCU members) for the benefit of one or more beneficiaries. The grantor also may be a beneficiary of the trust. An attorney prepares the trust document, which defines the grantor’s wishes:

- *Duration of the trust;*
- *The powers and duties given to the trustee;*
- *The time and manner of the distribution of the trust’s income and principal;*
- *Names and/or family relationship of the beneficiaries; and*
- *Rights of the beneficiaries.*

The trustee is required to prudently manage, invest and disburse the trust’s assets in the manner that the grantor instructed in the trust document.

## Types of Trusts

There are many different types and purposes of trusts. As such, there is no such thing as a “standard trust”. Instead, every trust is tailor-made to fit the financial needs and goals of the grantor(s). Types of trusts include:

- *Testamentary Trust (created by the grantor under his or her will);*

- *Living Trust (created during the grantor’s lifetime) is revocable (can be altered, amended or even terminated at any time) or irrevocable (can’t be changed); and*
- *Qualified Terminable Interest Property Trust provides funds for the grantor’s spouse’s lifetime, and then pays the remaining assets to other beneficiaries.*

The grantor may name as many beneficiaries as he or she wants; the grantor also may be a beneficiary. In the trust document, the grantor may stipulate the method of distributing trust assets to the beneficiaries.

## What a Trust Can Do for You

Trusts may be established for several reasons:

- *As a “pourover” vehicle to accept your estate’s assets, designed to hold and manage your property for the benefit of your heirs after your death;*
- *As a receptacle for life insurance proceeds to be collected upon your death;*
- *For the professional management of investments (stocks, bonds, real estate, etc.);*
- *To provide for your child’s education or for the care of a handicapped dependent;*
- *For use in conjunction with your retirement planning;*
- *Protection against the mismanagement or non-management of your assets in the event that you become incapacitated; and*
- *As a tax-savings device.*

In sum, a trust is an extremely flexible financing-planning tool, and can be set up to meet your individual objectives, whatever they may be.

## Who to Name as Your Trustee

Appointing a trustee is a very important part of establishing a trust. The trustee has many responsibilities including:

- *Managing the trust assets in a prudent manner;*
- *Reviewing distribution requests from and making distributions to beneficiaries; and*
- *Treating all beneficiaries impartially.*

Due to the many responsibilities that a trustee has, individuals (such as family members) may not have the time or expertise to serve as your trustee. Additionally, the trustee may have to interact with many different beneficiaries, each with a competing set of personal interests. The trustee will have to make decisions that may be unpopular and controversial among the beneficiaries. Even the best trust may fall short of its mark in the absence of a competent, fully qualified trustee.

MEMBERS Trust Company possesses all of the qualities that are essential to proper trust administration: more than 20 years of experience as a corporate, credit union-owned trustee, extensive knowledge of estate planning, a half-billion dollars of assets under management, seasoned investment managers with decades of investment management experience, and extensive knowledge of tax and trust accounting principles. Our trust officer, Rick Ybarra, would be glad to meet with you to discuss your trust, will, and other estate planning documents. Contact Rick to schedule a free consultation.

Phone: (512) 467-8080 x21109  
Email: rybarra@ufcu.org





## IRA Conversions to Roth Available in 2010

Starting in 2010, ROTH IRA conversions from traditional IRAs will be available to all taxpayers regardless of income. Under the new law, taxpayers who convert in 2010 also can elect to pay the federal income tax due in two equal installments over the following two years.

Roth IRAs may be appealing to retirees because they offer tax-free withdrawals and minimum distributions are not required during the account owner's lifetime. However, it may not be beneficial to convert to a Roth IRA unless other funds are available to pay the taxes. If you need to use some of the assets in the IRA to pay the taxes, this could trigger an early withdrawal penalty on those assets and create an even greater tax burden.

A University Federal Credit Union investment advisor can help. To schedule a complimentary consultation, please call (512) 467-8080 x21081.

Investments offered through CUSO Financial Services, L.P. (CFS) are not NCUA/NCUSIF insured, are not credit union guaranteed and may lose value. Investment representatives are employees of University Federal Credit Union and registered through CFS. University Federal Credit Union is affiliated with CFS (member FINRA/SIPC).

For specific tax advice, please consult a qualified tax professional.

## Want to Save Money on Your Auto Insurance?

As a UFCU member, you qualify for our special group insurance rates. We partner with highly-rated insurance companies to get our members the best rates and special discounts for good drivers, good students and multiple car packages. Take advantage of your UFCU membership to lower your insurance costs today.

For a free insurance quote, visit [ufcu.agentinsure.com](http://ufcu.agentinsure.com) or call us at (512) 421-8100 or (800) 223-4197.



## UFCU Helping the Environment

UFCU recently received a Certificate of Achievement from Iron Mountain, its records management and storage partner for the environmental benefits of its secure shredding program. From January 2009 through November 2009, UFCU has been able to help the environment by:

- 987 Trees Saved
- 406,347 Gallons of Water Saved
- 116,099 Pounds of Recycle Paper
- 58 Tons of Paper Material Weight
- 26,703 Gallons of Oil Saved
- 238,003 KW-hours of Electricity Saved
- 174 Cubic Yards of Landfill Reduction
- 34,830 Pounds (of air) Air Pollution Prevented

### How You Can Help the Environment: Tips you can practice in your own home

1. Install compact fluorescent light bulbs (CFLs). These bulbs last up to 10 times longer than standard incandescents, which consume more electricity.
2. Power down your computer and speakers when not in use.
3. Stop "vampire energy" by unplugging items you use only occasionally, like hair dryers or cell phone chargers.
4. Keep your car maintained.
5. Reduce your outdoor watering.
6. Repair water leaks immediately.
7. Put on a sweater and turn down the air.
8. Recycle.
9. Switch to online focused products such as Bill Pay and eStatements.

**Stars  
Recognized**



**University Federal  
Credit Union recently  
honored two staff  
members for out-  
standing on-the-job  
performance:**

**Star  
Performer:**



**Jennifer Yantes,**  
Senior Marketing  
Analyst

**Rising  
Star:**

*The Star Performer and Rising Star awards are tributes to staff members with more than one year of service and less than one year of service, respectively.*



**Craig Wind,**  
Financial Service  
Representative at Brodie

## UFCU Board of Directors & Officers

### Board of Directors:

Thomas J. Ardis, Chairman  
D. Michael Harris, Ph.D., CPA, CITP, Vice Chairman  
Cynthia A. Leach, Secretary  
Mary A. Seng, Treasurer  
Gerald (Jerry) L. Davis  
John R. Durbin, Ph.D.  
Carl E. Hansen, Ph.D.  
Dana M. Malone  
John A. Martin  
William T. Guy, Jr., Ph.D., Director Emeritus  
George K. Herbert, Ph.D., J.D., Director Emeritus  
Frank J. Peters, Director Emeritus

### Supervisory Committee:

Neal E. Armstrong, Ph.D., Chairman  
Chris A. Plonsky, Secretary  
Ned H. Burns, Ph.D.  
C. Brian Cassidy, J.D.  
Marilla Svinicki, Ph.D.  
Les W. Carter, D.B.A., Associate Member

### Principal Officers:

Tony C. Budet, President/CEO  
Steve E. Kubala, SVP Operations/COO  
James A. Nastars, SVP Lending and Collections  
Yung V. Tran, CPA, SVP Finance/CFO  
Steve M. Ewers, VP Information Technology  
Becky M. LeBlanc, VP Leadership  
Sheila Jo Wojcik, Ph.D., VP Membership

## It's Tax Time!

Tax time is right around the corner, and UFCU has partnered with two tax preparation providers to offer you a choice of special savings and services. Whether you prefer to self-prepare online or work with a tax professional, we have a solution for you.



### TurboTax® Online<sup>SM</sup>

As a valued member, you now can discover just how untaxing tax prep can be when you file your simple federal return with TurboTax Federal Free Edition. Or choose TurboTax Online Deluxe to maximize your deductions. Either way, you'll get your refund in as little as eight days when you e-file and choose direct deposit into your checking or savings account. Visit [ufcu.org](http://ufcu.org) for more information about TurboTax Online.



### Jackson Hewitt

Relax and let a local Jackson Hewitt tax professional handle your taxes. Preparing your own taxes can be a complicated and confusing process. At Jackson Hewitt Tax Service, you'll find trained tax preparers who understand your income tax situation. The preparers will address your concerns and answer all of your tax questions with professional, friendly service. Visit [ufcu.org](http://ufcu.org) for more information about Jackson Hewitt.

UFCU members save \$30 off tax preparation at Jackson Hewitt. Present the coupon at time of tax preparation to receive the discount.

**SAVE  
\$30.00  
ON TAX PREPARATION**  
for all members of  
University Federal Credit Union

Offer valid on tax preparation fees only. Does not apply to financial products, online tax preparation product or other services. Present coupon at time of tax preparation. Valid at participating locations only and may not be combined with any other offer. Most offices are independently owned and operated.  
EXPIRE: 4/30/2010 COUPON CODE: JHWT



■ Quality tax preparation—great value  
■ We know all the latest tax laws and changes  
■ No appointment necessary  
■ FREE electronic filing with paid tax preparation  
**Call 1-800-234-1040 for locations**





# Batter Up!

It's that time of year again, baseball season, and we're offering you the chance to win our Grand Slam Tailgate Package! You will have multiple chances throughout the Texas Longhorns baseball season to win a package including:

- **Four tickets to the game**
- **Two tailgate chairs**
- **\$50 UFCU VISA® gift card**

Visit [ufcu.org](http://ufcu.org) for details regarding the promotion game dates and the UFCU Grand Slam Tailgate Package.

Also, look for details about the Texas Longhorns Fan Appreciation Day at UFCU Disch-Falk Field on Sunday, January 31.

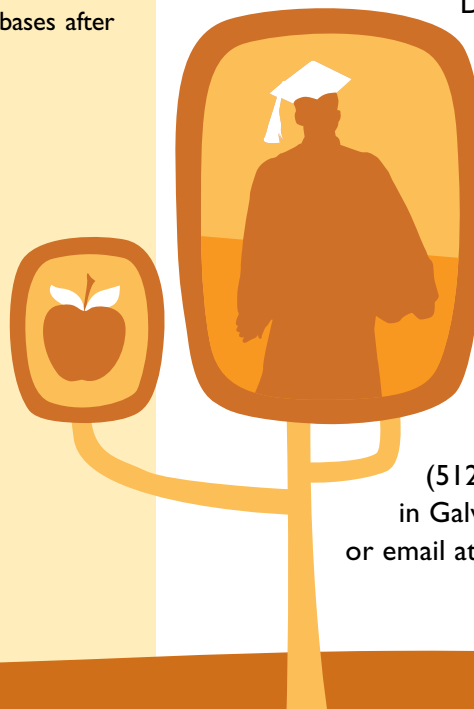
Festivities include a player autograph session, a photo opportunity with Bevo and the UT Alumni Game. Fans are encouraged to bring their baseball gloves as they will have an opportunity to play catch on the turf at UFCU Disch-Falk Field prior to the Longhorns taking the field. Children will also have an opportunity to run the bases after the game.



**Lyndee Bennett**  
UFCU Marketing Media  
Project Manager



**UFCU is a  
proud sponsor  
of UFCU  
Disch-Falk  
Field**



## EDUCATION LENDING

Over the last couple of years, there have been a number of changes in student loans. One major occurrence was when the credit markets froze making it nearly impossible for the student lending system to function as it has functioned over the last forty years and has forced the program to undergo unprecedented changes. Today, the credit markets have not thawed and many lenders have found it a challenge to continue to offer education loans. Many have left the student lending program altogether. A bill entitled Ensuring Continued Access to Student Loans Act of 2008 (ECASLA), gave the Department of Education (DOE) temporary authority to purchase student loans when there is inadequate capital to meet borrower demand and to help keep the program running through 2010. This program has allowed UFCU to continue to offer student loans as we have done for the past 28 years. This program is set to expire June 30, 2010.

President Obama, in his recent budget, has suggested eliminating the Federal Family Education Loan Program and all colleges and universities and their students would be forced to use the Federal Direct Loan Program effective July 1, 2010. As Congress has been debating the health care legislation, student aid has taken a backseat. As the 2010/2011 academic year approaches, you may find that you are unable to use UFCU for your future education loan needs either because the federal program has been eliminated or the ability for loans to be purchased by the

Department of Education has gone away. UFCU will be here offering education financing solutions, as we have been for 28 years, until the time that the government mandates all students/parents use the government program, or if ECASLA is not extended.

If you would like more information, or to discuss your personal situation, please call the Education Lending department at (512) 467-8080 in Austin, (409) 797-3300 in Galveston, US Toll-free at (800) 252-8311 or email at [students@ufcu.org](mailto:students@ufcu.org).

# Holiday Closings

UFCU will close in observance of the following holidays:

**NEW YEAR'S DAY**

Friday, January 1, 2010

**MARTIN LUTHER KING, JR.'S BIRTHDAY**

Monday, January 18, 2010

**PRESIDENTS' DAY**

Monday, February 15, 2010

## Locations

**BEN WHITE** ..... 130 E Ben White Blvd, Austin, TX

Monday - Friday 9 - 5  
Saturday 10 - 2

Drive-Thru ..... Monday - Friday 7:30 - 7  
Saturday 9 - 2

**BRODIE** ..... 9925 Brodie Ln, Austin, TX

Monday - Friday 9 - 5  
Saturday 10 - 2

Drive-Thru ..... Monday - Friday 7:30 - 7  
Saturday 9 - 2

**DOWNTOWN** ..... 702 Colorado St, Austin, TX

Monday - Friday 9 - 5:30

**GALVESTON** ..... 428 Postoffice St, Galveston, TX

Monday - Thursday 8 - 4  
Friday 8 - 5

Drive-Thru ..... Monday - Friday 7 - 6  
Saturday 9 - 1

**HIGHWAY 79** .... 201 West Palm Valley Blvd,

Round Rock, TX  
Monday - Friday 9 - 5  
Saturday 10 - 2

Drive-Thru ..... Monday - Friday 7:30 - 7  
Saturday 9 - 2

**LAKELINE** ..... 13860 North US Hwy 183,

Austin, TX  
Monday - Friday 9 - 5  
Saturday 10 - 2

Drive-Thru ..... Monday - Friday 7:30 - 7  
Saturday 9 - 2

**N GUADALUPE**... 4611 Guadalupe St, Austin, TX

Monday - Friday 9 - 5  
Saturday 10 - 2

Drive-Thru ..... Monday - Friday 7 - 7  
Saturday 9 - 2

**S MoPAC** ..... 5033 US Hwy 290 W at MoPac,

Austin, TX  
Monday - Friday 9 - 5  
Saturday 10 - 2

Drive-Thru ..... Monday - Friday 8 - 7  
Saturday 9 - 2

**STECK** ..... 3305 Steck Ave, Austin, TX

Monday - Friday 9 - 5  
Saturday 10 - 2

Drive-Thru ..... Monday - Friday 7 - 7  
Saturday 9 - 2

**TAYLOR** ..... 407 N Main St, Taylor, TX

Monday, Wednesday, Friday 9 - 4  
Tuesday, Thursday Closed

**UNIVERSITY** ..... 2244 Guadalupe St, Austin, TX

Monday - Friday 8:30 - 6

**YOU CAN REACH US BY DIALING**

Austin.....(512) 467-8080  
Galveston.....(409) 797-3300

US Toll-free.....(800) 252-8311  
TDD Number.....(512) 421-7477

**MAILING ADDRESS**

PO Box 9350  
Austin, TX 78766-9350

**WEB ADDRESS**

ufcu.org

